

**SHOREWOOD TABLE TENNIS CLUB  
FINANCIAL STATEMENT  
AS OF AUGUST 31, 2009**

<b>Revenues</b>	<b>5/2004 ~ 8/2005</b>	<b>9/2005 ~ 8/2006</b>	<b>9/2006 ~ 8/2007</b>	<b>9/2007 ~ 8/2008</b>	<b>9/2008 ~ 8/2009</b>
Membership & Passes	\$ 1,456.00	\$ 1,522.00	\$ 1,734.00	\$ 2,764.70	\$ 2,956.75
Tournaments & Events	\$ 596.92	\$ 1,060.32	\$ 1,847.73	\$ 2,048.16	\$ 1,912.15
Donations	\$ 157.20	\$ 291.10	\$ 263.00	\$ 753.85	\$ 185.30
Grant	\$ -	\$ -	\$ -	\$ -	\$ 3,799.90
Misc. Sales	\$ 45.00	\$ 84.47	\$ 106.11	\$ 17.75	\$ (161.00)
<b>Total Revenues</b>	<b>\$ 2,255.12</b>	<b>\$ 2,957.89</b>	<b>\$ 3,950.84</b>	<b>\$ 5,584.46</b>	<b>\$ 8,693.10</b>
<b>Expenses</b>	<b>5/2004 ~ 8/2005</b>	<b>9/2005 ~ 8/2006</b>	<b>9/2006 ~ 8/2007</b>	<b>9/2007 ~ 8/2008</b>	<b>9/2008 ~ 8/2009</b>
Facility Rental	\$ 531.07	\$ 630.88	\$ 608.67	\$ 1,191.65	\$ 1,092.51
Depreciation	\$ 200.00	\$ 300.00	\$ 300.00	\$ 833.17	\$ 1,963.16
Administrative	\$ 135.20	\$ 208.77	\$ 459.04	\$ 119.70	\$ 124.50
Tournaments	\$ 50.00	\$ 119.91	\$ 41.67	\$ 41.66	\$ 41.67
Promotion	\$ -	\$ -	\$ 504.71	\$ 379.78	\$ 185.05
Equipment & Maintenance	\$ 7.50	\$ 56.84	\$ 147.00	\$ 288.49	\$ 589.99
Misc.	\$ 135.00	\$ 10.00	\$ 193.75	\$ 28.83	\$ 125.00
<b>Total Expenses</b>	<b>\$ 1,058.77</b>	<b>\$ 1,326.40</b>	<b>\$ 2,254.84</b>	<b>\$ 2,883.28</b>	<b>\$ 4,121.88</b>
<b>Assets</b>	<b>5/2004 ~ 8/2005</b>	<b>9/2005 ~ 8/2006</b>	<b>9/2006 ~ 8/2007</b>	<b>9/2007 ~ 8/2008</b>	<b>9/2008 ~ 8/2009</b>
Cash & Checking	\$ 715.42	\$ 2,373.60	\$ 3,070.75	\$ 6,117.73	\$ 7,922.80
Receivables	\$ -	\$ 135.86	\$ -	\$ -	\$ 10.00
Prepayments	\$ -	\$ 83.33	\$ 41.66	\$ -	\$ 1,158.33
T-Shirts	\$ -	\$ -	\$ 411.43	\$ -	\$ -
Equipment	\$ 1,000.00	\$ 1,300.00	\$ 1,000.00	\$ 9,015.78	\$ 7,052.62
<b>Total Assets</b>	<b>\$ 1,715.42</b>	<b>\$ 3,892.79</b>	<b>\$ 4,523.84</b>	<b>\$ 15,133.51</b>	<b>\$ 16,143.75</b>
<b>Liabilities</b>	<b>5/2004 ~ 8/2005</b>	<b>9/2005 ~ 8/2006</b>	<b>9/2006 ~ 8/2007</b>	<b>9/2007 ~ 8/2008</b>	<b>9/2008 ~ 8/2009</b>
Facility Rental	\$ 519.07	\$ 1,064.95	\$ -	\$ 1,191.65	\$ 1,092.51
Unearned Revenues	\$ -	\$ -	\$ -	\$ 6,716.84	\$ 3,255.00
<b>Total Liabilities</b>	<b>\$ 519.07</b>	<b>\$ 1,064.95</b>	<b>\$ -</b>	<b>\$ 7,908.49</b>	<b>\$ 4,347.51</b>
<b>Total Equity</b>	<b>\$ 1,196.35</b>	<b>\$ 2,827.84</b>	<b>\$ 4,523.84</b>	<b>\$ 7,225.02</b>	<b>\$ 11,796.24</b>
<b>Total Liab. &amp; Equity</b>	<b>\$ 1,715.42</b>	<b>\$ 3,892.79</b>	<b>\$ 4,523.84</b>	<b>\$ 15,133.51</b>	<b>\$ 16,143.75</b>